

BRICKLAYERS LOCAL 1 OF KENTUCKY PENSION FUND

FREQUENTLY ASKED QUESTIONS

How will I become a Participant?

You will become a Participant as of the first day of the Plan Year following the date your Employer made a contribution to the Pension Fund on your behalf.

What is the Plan Year?

The Plan Year is any 12-month period beginning January 1st and ending December 31st.

How do I become entitled to Benefits?

To become entitled to Pension Benefits, a Participant must become vested.

What is vesting?

A Participant will become vested in his Pension Benefits when he has accrued at least 3 Years of Service under the Plan without a Break in Service effective June 1, 1997. See the Summary Plan Description or Pension Plan for information regarding vesting prior to June 1, 1997. You are 100% vested after 7 Years of Service.

What is a Year of Service?

A Year of Service is earned for each Plan Year in which you received contributions.

A Participant will receive no more than 1 Year of Service per Plan Year.

When can I retire?

You can retire when you meet the eligibility requirements for Retirement. In general, you can retire under the Normal Retirement Provisions if you are an Active Participant and have attained age 65 with 5 Years of Service if you entered the Plan on or after January 1, 2009. For members who entered the plan prior to that date, Normal Retirement age is 61 with 7 Years of Service. Under the Early Retirement Provisions if you are an Active Participant and have attained age 62 with 10 Years of Service for members who entered the Plan on or after January 1, 2009. For members who entered the

plan prior to that date, an Active Participant and have attained age 59 with 10 Years of Service.

Can I receive a lump sum distribution?

No. The Pension Fund was established to pay monthly Pension Benefits to eligible Participants for the remainder of their lives after retirement.

Are there any other benefits payable from the Pension Fund?

Yes. The Pension Fund also provides Disability Retirement Benefits, Vested Deferred Retirement Benefits and Death Benefits.