

BRICKLAYERS UNION NO. 1 OF KENTUCKY PENSION TRUST FUND

IMPORTANT NOTICE TO CONTRIBUTING EMPLOYERS

RE: Temporary, Limited Waiver of Suspension of Benefit Rule

Dear Contributing Employer:

We have temporarily waived the Bricklayers Union No. 1 of Kentucky Pension Trust Fund's Suspension of Benefit Rule. This temporary waiver is for the limited period of **January 1, 2025 to December 31, 2025**, but only if the Retiree retired on or before December 1, 2024. This temporary waiver **only applies** to the Retiree's pension benefits from the Bricklayers Union No. 1 of Kentucky Pension Trust Fund. Other retirement benefits that they receive, including from the International BAC Pension Fund, aren't covered by this waiver and could be suspended under their rules.

So, for those who've retired on or before December 1, 2024, they may return to work in any classification for you, a contributing Employer, *without* having their pension benefits suspended. This means that, from **January 1, 2025 to December 31, 2025**, there's no limit on the number of hours a Retiree can work for your company.

During this limited time, a Retiree will continue to receive their monthly pension benefit from the Bricklayer Union No. 1 of Kentucky Pension Trust Fund without regard to their wages earned or number of hours they've worked.

This waiver is based on our evaluation of the current work needs of the industry. Because this limited waiver is based on industry needs, there is no guarantee that this waiver will be renewed on December 31, 2025, or at any time.

Employer's Contribution Duties

Remember: Employer Pension Contributions are still required on behalf of the Retiree during their return to work. Please review your collective bargaining agreement, which establishes your hourly contribution requirement for *all* those who perform covered work.

If you have any questions about this limited waiver of the Suspension of Benefit Rule, call the Fund Office.

Sincerely,

Board of Trustees
Bricklayers Union No. 1 of Kentucky
Pension Trust Fund