

# **BRICKLAYERS UNION NO. 1 OF KENTUCKY PENSION TRUST FUND**

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## **IMPORTANT NOTICE TO PARTICIPANTS**

EIN: 61-6043094

PLAN NUMBER: 001

Dear Participants:

Section 204(h) of the Employee Retirement Income Security Act of 1974 (ERISA) and ERISA regulation Section 2520.104b-3 require the Board of Trustees to notify you of certain changes that will be made in the Pension Plan Document. On August 3, 2016, the Board of Trustees adopted an amendment modifying the Pre-Retirement Death Benefits. The changes will become effective on January 1, 2017. This Notice is intended to describe the changes, and how it may affect your benefits.

### **Description and Amount of Pre-Retirement Death Benefits**

If a Participant dies and would have been eligible to receive a Joint and 50% Survivor Benefit had he retired on the day before his death or after he reached Earliest Retirement Age, his surviving Spouse will receive a monthly benefit equal to the amount the Spouse would have received had the deceased Participant applied for such benefit.

If the Spouse elects to begin receiving the benefit prior to when the deceased Participant would have reached Earliest Retirement Age, the monthly benefit will be adjusted to be actuarially equivalent to the amount the Spouse would have received under the Joint and 50% Survivor Benefit at the deceased Participant's Earliest Retirement Age.

Effective with this amendment, only the benefit explained above is payable. Prior to this amendment, the following Pre-Retirement Death Benefit option was available but effective with this amendment is no longer available:

- Lump sum payment of Employer Contributions to Beneficiary of Non-Vested Participants

Sincerely,

The Board of Trustees  
Bricklayers Union No. 1 of Kentucky Pension Trust Fund

November 2016